



BD business day<sup>Note a</sup>

Regulators' Assessment, which is expected to be no more than 40 BD. For A-share Listed Applicant, it is expected to be no more than 30 BD<sup>Note b</sup>

Applicant's and its sponsor's responses to the comments of the regulators are expected to be within 60 BD in total

<sup>Note a</sup> It is defined under the Listing Rules to mean "a day on which SEHK is open for business of dealing in securities" (SEHK Main Board Listing Rules 1.01)

<sup>Note b</sup> It refers to the business days in the hands of the regulators, but excludes the response time of the Applicant and its sponsor